

SALT LAKE COUNTY RE-DEVELOPMENT AGENCY (RDA)

# Façade Improvement Grants Program Proposal

Magna Main Street Project Area

# Purpose

- **Improve the appearance of buildings**
- **Increase economic activity**
- **Attract private investment**
- **Increase property values**
- **Improve the “feel” of the area**

# Finances

- **Funded by tax increment from Project Area on Magna Main**
- **Up to \$50,000 / grant**
- **Total allocation of \$150,000 for 2022**
- **We anticipate 3 to 4 projects**
- **Will make recommendation for 2023 based on program success**

# Eligible and Ineligible Project Elements

## **ELIGIBLE:**

- **Awnings**
- **Doors**
- **Gutters**
- **Lighting**
- **Paint**
- **Railings**
- **Windows**
- **Soffits & fascia**
- **Etc.**

## **INELIGIBLE:**

- **Anything interior**
- **Parking lots**
- **Sidewalks**
- **Landscaping**
- **Unaffixed signage**
- **Equipment/furnishings**
- **New construction**
- **Fencing**
- **Etc.**

# Process & Timeline

- **Request for Applications open in July**
- **Application period from July to August**
- **September selection of grantees**
- **Work conducted October to December**
- **Consider another round of grants in Q2 2023**

# QUESTIONS?

---