

RESOLUTION NO. \_\_\_\_\_, 2020

A RESOLUTION OF THE SALT LAKE COUNTY COUNCIL AUTHORIZING  
EXECUTION OF A REAL ESTATE PURCHASE AND SALE AGREEMENT  
WITH PROPERTY DYNAMICS III, LLC, AND RELATED DOCUMENTS

WITNESSETH

A. Salt Lake County (the “County”) owns fee title to several parcels of real property located at approximately 3383 South 300 East, South Salt Lake, Utah, identified as Parcel Nos. 16-30-381-003, 16-30-381-004, 16-30-381-005, 16-30-381-006, and 16-30-456-006 (the “County Property”).

B. After marketing the County Property, Property Dynamics III, LLC, a Utah limited liability company (“Property Dynamics”), was selected by the County to purchase the County Property.

C. Property Dynamics has offered to purchase the property for \$1,824,000.00, which has been reviewed and approved by Salt Lake County Real Estate Division as a fair market value for the County Property.

D. The County and Property Dynamics have negotiated to convey the County Property pursuant to the terms and conditions of a Real Estate Purchase and Sale Agreement (“Purchase Agreement”) attached hereto as Exhibit 1.

E. Having held public hearing after providing notice, the County declared the County Property surplus by Resolution No. 5469 on January 8, 2019.

F. It has been determined that the best interests of the County and the general public will be served by conveying the County Property to Property Dynamics as proposed in the attached Purchase Agreement. The conveyance of the County Property will comply with all applicable state statutes and County ordinances.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Salt Lake County Council that the Purchase Agreement, attached hereto as Exhibit 1 and by this reference made a part of this Resolution, to convey the County Property to Property Dynamics by special warranty deed is hereby approved; and the Mayor is hereby authorized to execute said Agreement.

IT IS FURTHER RESOLVED by the Salt Lake County Council that the Mayor and County Clerk are hereby authorized, upon confirmation that the terms have been met, to execute such other documents as may be reasonably necessary to effectuate the closing contemplated by the approved Purchase Agreement, including but not limited to the Special Warranty Deed attached hereto as Exhibit 2.

APPROVED and ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2020.

SALT LAKE COUNTY COUNCIL:

\_\_\_\_\_  
Max Burdick, Chair Date

ATTEST:

\_\_\_\_\_  
Salt Lake County Clerk

|                                 |       |
|---------------------------------|-------|
| Council Member Bradley voting   | _____ |
| Council Member Bradshaw voting  | _____ |
| Council Member Burdick voting   | _____ |
| Council Member DeBry voting     | _____ |
| Council Member Ghorbani voting  | _____ |
| Council Member Granato voting   | _____ |
| Council Member Jensen voting    | _____ |
| Council Member Newton voting    | _____ |
| Council Member Snelgrove voting | _____ |

APPROVED AS TO FORM:

\_\_\_\_\_  
R. Christopher Preston  
Deputy District Attorney

**EXHIBIT 1**

**(Real Estate Purchase and Sale Agreement)**

**Exhibit 2**  
**(Special Warranty Deed)**