

Utah Performing Arts Center Agency (UPACA)

Decision Package Summary

by Linked Form ID

Form ID: 20970

Name: 340099IA01 McCarthy Plaza Renovation

Request Description: Due to increased cost of materials and labor, the Eccles Theater McCarthy Plaza Renovation construction bids came in higher than anticipated. This project is funded by the Salt Lake City Redevelopment Agency. We are requesting a budget adjustment to reallocate leftover funding from the Regent Street Black Box Riser project (\$96,000) which was completed in 2020 and was also funded by the Salt Lake City Redevelopment Agency; as well as an additional funding increase of \$42,000 committed by the Salt Lake City Redevelopment Agency. This budget adjustment was approved by the UPACA board at an interim board meeting held on 3/16/2021.

Current Stage	Type	Council Approval	Council Approval Date
3601 - Division Director or Org Fiscal Manager	Adjust Existing Capital Project	No	

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
726 - UPACA ECCLES THEATER FUND							
34009900 - UPACA ECCLES THEATER CAPITAL PROJECTS							
3400990000 - ECCLES THEATER CAPITAL PROJECTS							
ECC_0001ES - REB-ES-REGENT STREET BLACK BOX THEATER RISERS							
B - Balance Sheet	0	0	0	0	(96,000)	96,000	0.00
R - Revenue	(96,000)	0	0	0	0	(96,000)	0.00
ECC_0002ES - REB-ES-MCCARTHEY PLAZA							
B - Balance Sheet	0	0	0	0	138,000	(138,000)	0.00
R - Revenue	138,000	0	0	0	0	138,000	0.00
Total UPACA ECCLES THEATER CAPITAL PROJECTS	42,000	0	0	0	42,000	0	0.00
Total UPACA ECCLES THEATER FUND	42,000	0	0	0	42,000	0	0.00

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Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
726 - UPACA ECCLES THEATER FUND							
34009900 - UPACA ECCLES THEATER CAPITAL PROJECTS							
3400990000 - ECCLES THEATER CAPITAL PROJECTS							
ECC_0001ES - REB-ES-REGENT STREET BLACK BOX THEATER RISERS							
B - Balance Sheet	0	0	0	0	96,000	(96,000)	0.00
R - Revenue	96,000	0	0	0	0	96,000	0.00
ECC_0002ES - REB-ES-MCCARTHEY PLAZA							
B - Balance Sheet	0	0	0	0	(138,000)	138,000	0.00
R - Revenue	(138,000)	0	0	0	0	(138,000)	0.00
Total UPACA ECCLES THEATER CAPITAL PROJECTS	(42,000)	0	0	0	(42,000)	0	0.00
Total UPACA ECCLES THEATER FUND	(42,000)	0	0	0	(42,000)	0	0.00
Form ID	Attachments						
20970							
Budget Year - Grand Total	42,000	0	0	0	42,000	0	0.00
Future Year Adjustments - Grand Total	(42,000)	0	0	0	(42,000)	0	0.00