



Salt Lake County Investment Income 2023

History of Investment Income

	Investment Position	Total Interest	Accrued Interest
12/31/2023	\$1,036,609,760	\$36,612,227	\$5,507,027
12/31/2022	\$1,134,492,986	\$14,427,352	\$3,277,822
12/31/2021	\$780,125,293	\$2,937,356	\$167,963
12/31/2020	\$583,145,651	\$6,199,616	\$113,870
12/31/2019	\$475,381,937	\$11,935,255	\$250,964
12/31/2018	\$473,213,299	\$9,693,587	\$347,339
12/31/2017	\$429,229,078	\$4,886,869	\$272,873
12/31/2016	\$474,292,920		

Breakdown of 2023 Interest Income

Budgeted	Actuals	
\$3,576,882	\$10,692,981	General Fund: Gen Fund
\$766,740	\$3,101,583	General Fund (Other): Public Health, Facilities Svc, Public Works, Flood, Health Fund , Library Fund, State Tax Admin, 2019 Library MBA Bond, Opioid
\$1,243,588	\$5,319,648	Other County: Grant Programs, Golf Courses, Econ Dev & Comm Res, Housings Program, RDA, Open Space, Capital Improv, Eccles, Arts & Culture, Capitol Theatre, Planetarium, Fleet
\$590,000	\$1,412,119	ARPA
\$2,000,100	\$4,691,682	Transportation
\$1,395,000	\$1,661,930	Waste Mngmt
\$875,000	\$1,585,540	ESR / OPEB
\$239,602	\$1,278,151	Bond: Bond Debt Svc, Parks & Rec GO Bond, Zoos Arts & Park, TRCC Bond Projects, STR2020 Bond
\$438,000	\$1,692,179	TRCC: Visitor Promotion, TRCC
\$214,000	\$1,036,606	ASM: Salt Palace, Mtn America Expo, Equestrian
\$54,700	\$327,267	Misc: Boyce Ped Adpot Endow, Govt Immunity, Govt Immunity Unincorp, People Soft Implement, FACES Endow, VUE Works, DA Facility Const, Muni Svc Unincorp, County Wide JL
\$11,393,612	\$32,799,683	

Salt Lake County Total Portfolio as of 12/31/2023

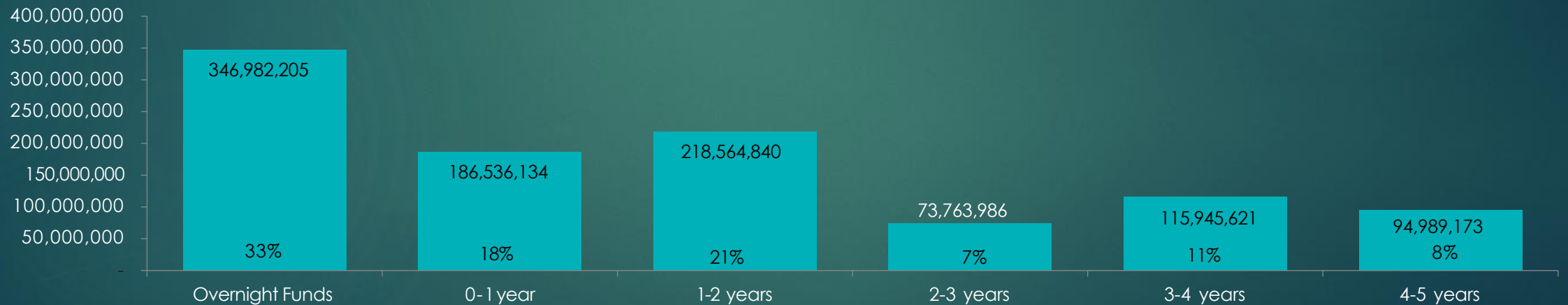
Your Portfolio

PTIF	\$314,720,690
Money Market/Checking	\$32,261,515
Securities	\$689,799,754
Total Portfolio	\$1,036,781,959

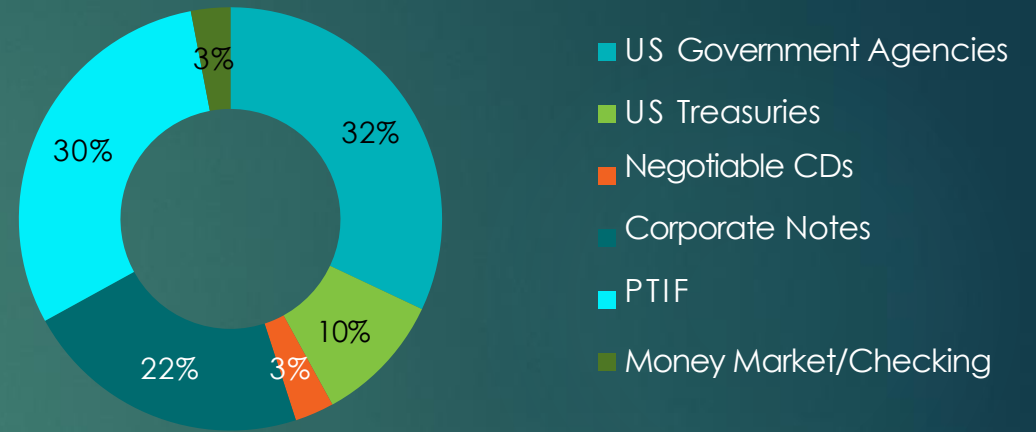
Your Portfolio

Weighted Average Maturity	1.67 years
Weighted Average Yield	4.73%

Your Maturity Distribution



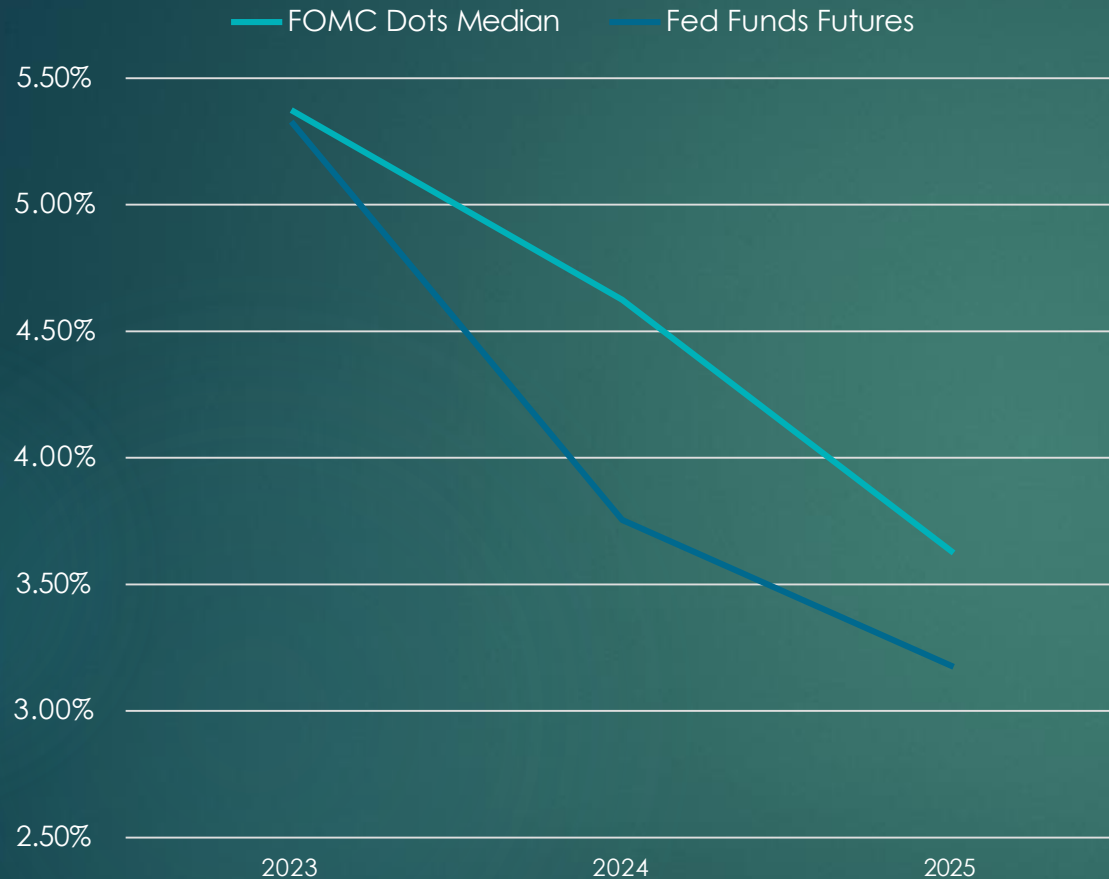
Your Asset Allocation



YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST. PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.

Market Expectations

The Most Recent FOMC Meeting Saw A Dovish Pivot



- Chairman Jerome Powell took every opportunity at the December FOMC meeting to signal rate cuts in 2024
- Since the meeting, several FOMC members have stated they expect rate cuts in 2024