

RESOLUTION NO. _____, 2023

RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY AUTHORIZING THE PURCHASE OF A PARCEL OF LAND

RECITALS

WHEREAS, the Redevelopment Agency of Salt Lake County (the "RDA") desires to purchase a parcel of real property located at 2725 South 9050 West in Magna, Utah, identified as Parcel No. 14-30-209-009-0000 (the "Property"); and

WHEREAS, the owners of the Property have agreed to sell it to the RDA for \$140,000; and

WHEREAS, the terms and conditions for the acquisition of the Property are contained in the Real Estate Purchase Contract ("Purchase Agreement") attached hereto as Exhibit "A"; and

WHEREAS, it has been determined that the best interests of the RDA will be served by paying the owners \$140,000 for the Property under the terms and conditions of the attached Purchase Agreement. The execution of the Purchase Agreement will be in compliance with all applicable state statutes and county ordinances.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Governing Board of the Redevelopment Agency of Salt Lake County that the attached Purchase Agreement is accepted and approved, and the Board ratifies the signature of the RDA's Executive Director executing the Purchase Agreement and authorizes him to perform all other actions and sign all other documents reasonably necessary to comply with the RDA's obligations contained in that document and close the purchase on behalf of the RDA.

APPROVED and ADOPTED this ____ day of _____, 2023.

GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

By: _____ Arlyn Bradshaw, Chair

Date: _____

REVIEWED AS TO FORM:

Adam Miller
Deputy District Attorney

Board Member Alvord voting _____
Board Member Bradley voting _____
Board Member Bradshaw voting _____
Board Member Granato voting _____
Board Member Harrison voting _____
Board Member Stewart voting _____
Board Member Stringham voting _____
Board Member Theodore voting _____
Board Member Winder Newton voting _____

EXHIBIT A

Real Estate Purchase Contract