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January 18, 2019

Honorable Council of Salt Lake County
2001 South State Street, # N2200
Salt Lake City, Utah 84190-1000

Attention: Richard Snelgrove, Chair

Re: 2017 Property Valuation - State Tax Commission

FPA West Point, LLC

Board Letter: AU19003

Parcel Number: 21-17-101-074

Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2017 Market Value from \$1,989,300 to \$2,864,300 on the above property. This changes the 2017 property taxes from \$29,328.25 to \$42,228.37, an increase of \$12,900.12. A payment of \$29,328.25 has been made.

Based on this decision, we recommend that the Council authorize the County Treasurer to increase the 2017 taxes to \$42,228.37 and abate any penalties and interest if payment in full is received within thirty days of Council action.

Sincerely,

Scott Tingley, CIA, CGAP
Salt Lake County Auditor

ST/pw
cc: All Council Members