

# **Municipal Building Authority of Salt Lake County**

## **2024 Final Adjusted Budget**

	<b>Page</b>
<b>Fund Summary.....</b>	<b>1</b>
<b>Revenue, Expenditures, Other Financing Sources &amp; Uses.....</b>	<b>1</b>
<b>Fund Balance Transfers.....</b>	<b>3</b>
<b>Capital Projects.....</b>	<b>4</b>

**Salt Lake County Municipal Building Authority Board**

**Salt Lake County Mayor's Office of Financial Administration**

**November 26, 2024**

**Salt Lake County Municipal Building Authority (MBA)**  
**2024 Final Adjusted Budget**

**Governmental Fund Summary**

Other Governmental Funds	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfers In / Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Fund Balance
412 - Bond Debt Svc-Munic Bldg Auth	5,732,316	-	-	-	921,416	8,325,542	14,979,274	9,205,462	-	5,773,812
485 - 2019 Library MBA Bond Proj Fnd	1,823,141	-	-	-	-	6,200,000	8,023,141	7,049,719	-	973,422

**Footnotes:**

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

**Revenue, Expenditures, Other Financing Sources and Uses**

Account Type / Organization / Program	2021 Actuals	2022 Actuals	2023 Actuals	2024 June Adjusted Budget	2024 Final Adjusted Budget	Variance \$	Variance %
<b>Revenue</b>	<b>1,140,365</b>	<b>1,214,516</b>	<b>1,446,605</b>	<b>916,416</b>	<b>921,416</b>	<b>5,000</b>	<b>0.55%</b>
51520000 - Bond Debt Svc-Munic Bldg Auth	1,115,500	1,146,260	1,214,105	916,416	921,416	5,000	0.55%
5152000000 - Bond Debt Svc-Munic Bldg Auth	1,115,500	1,146,260	1,214,105	916,416	921,416	5,000	0.55%
52660000 - Kearns Branch	9,582	10,706	-	-	-	-	0.00%
5266000000 - Kearns Branch	9,582	10,706	-	-	-	-	0.00%
52680000 - Granite Branch	(9,585)	46,967	218,952	-	-	-	0.00%
5268000000 - Granite Branch	(9,585)	46,967	218,952	-	-	-	0.00%
52690000 - DayBreak Branch	20,263	10,582	13,547	-	-	-	0.00%
5269000000 - DayBreak Branch	20,263	10,582	13,547	-	-	-	0.00%
52720000 - Holladay Branch	4,605	-	-	-	-	-	0.00%
5272000000 - Holladay Branch	4,605	-	-	-	-	-	0.00%
<b>Expenditures</b>	<b>26,308,975</b>	<b>9,203,867</b>	<b>9,298,307</b>	<b>16,061,249</b>	<b>16,255,181</b>	<b>5,000</b>	<b>0.03%</b>
51520000 - Bond Debt Svc-Munic Bldg Auth	7,637,118	8,689,741	9,274,745	9,200,462	9,205,462	5,000	0.05%
5152000000 - Bond Debt Svc-Munic Bldg Auth	7,637,118	8,689,741	9,274,745	9,200,462	9,205,462	5,000	0.05%
52660000 - Kearns Branch	30,382	-	-	-	-	-	0.00%

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**Revenue, Expenditures, Other Financing Sources and Uses**

Account Type / Organization / Program	2021 Actuals	2022 Actuals	2023 Actuals	2024 June Adjusted Budget	2024 Final Adjusted Budget	Variance \$	Variance %
<b>52660000 - Kearns Branch</b>	<b>30,382</b>	-	-	-	-	-	<b>0.00%</b>
5266000000 - Kearns Branch	30,382	-	-	-	-	-	0.00%
<b>52680000 - Granite Branch</b>	<b>9,007,568</b>	<b>450,690</b>	<b>11,345</b>	<b>490,423</b>	<b>488,655</b>	-	<b>0.00%</b>
5268000000 - Granite Branch	9,007,568	450,690	11,345	490,423	488,655	-	0.00%
<b>52690000 - DayBreak Branch</b>	<b>9,564,301</b>	<b>63,435</b>	<b>12,217</b>	<b>370,364</b>	<b>361,064</b>	-	<b>0.00%</b>
5269000000 - DayBreak Branch	9,564,301	63,435	12,217	370,364	361,064	-	0.00%
<b>52700000 - West Valley City Branch</b>	-	-	-	<b>6,000,000</b>	<b>6,000,000</b>	-	<b>0.00%</b>
5270000000 - West Valley City Branch	-	-	-	6,000,000	6,000,000	-	0.00%
<b>52720000 - Holladay Branch</b>	<b>69,606</b>	-	-	-	-	-	<b>0.00%</b>
5272000000 - Holladay Branch	69,606	-	-	-	-	-	0.00%
<b>52730000 - Library Buildings</b>	-	-	-	-	<b>200,000</b>	-	<b>0.00%</b>
5273001000 - Library Bond Administration	-	-	-	-	200,000	-	0.00%
<b>Other Financing Sources</b>	<b>21,311,328</b>	-	-	<b>6,000,000</b>	<b>6,000,000</b>	-	<b>0.00%</b>
<b>51520000 - Bond Debt Svc-Munic Bldg Auth</b>	<b>366,091</b>	-	-	-	-	-	<b>0.00%</b>
5152000000 - Bond Debt Svc-Munic Bldg Auth	366,091	-	-	-	-	-	0.00%
<b>52680000 - Granite Branch</b>	<b>19,192,033</b>	-	-	-	-	-	<b>0.00%</b>
5268000000 - Granite Branch	19,192,033	-	-	-	-	-	0.00%
<b>52690000 - DayBreak Branch</b>	<b>1,753,204</b>	-	-	-	-	-	<b>0.00%</b>
5269000000 - DayBreak Branch	1,753,204	-	-	-	-	-	0.00%
<b>52700000 - West Valley City Branch</b>	-	-	-	<b>6,000,000</b>	<b>6,000,000</b>	-	<b>0.00%</b>
5270000000 - West Valley City Branch	-	-	-	6,000,000	6,000,000	-	0.00%

**Salt Lake County Municipal Building Authority (MBA)**  
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**Transfers Budget**

From Fund / Organization	2024 Adopted Budget	Interim Adjustments	June Transfer Adjustments	2024 June Adjusted Budget	To Fund
<b>110 - General Fund</b>	<b>2,674,558</b>	-	-	<b>2,674,558</b>	
F0004 - Sr Centers 2009 LRB Debt Svc	2,027,512	-	-	2,027,512	412 - General Fund
F0034 - Millcreek Rec Ctr 2009 MBA Pmt	647,046	-	-	647,046	412 - General Fund
<b>250 - Flood Control Fund</b>	<b>47,775</b>	-	-	<b>47,775</b>	
F0008 - PW Admin Bldg - 2009 MBA DS	47,775	-	-	47,775	412 - Flood Control Fund
<b>360 - Library Fund</b>	<b>5,603,209</b>	-	<b>200,000</b>	<b>5,803,209</b>	
F0016 - Library 2009 LRB Debt Service	2,925,646	-	-	2,925,646	412 - Library Fund
F0087 - Library 2021 MBA Projects	1,269,688	-	-	1,269,688	412 - Library Fund
F0088 - Library MBA Bond Projects	-	-	200,000	200,000	485 - Library Fund
F0092 - Library 2019 MBA Projects	1,407,875	-	-	1,407,875	412 - Library Fund

**Salt Lake County Municipal Building Authority (MBA)**  
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**Capital Improvement Projects - Debit/ (Credit)**

	2024 June Final (99)	Pre-June Adjustments	True-Up Adjustment	June & Year- End Adjustments	2024 Final Adjusted Budget
<b>Fund: 485 - 2019 Library MBA Bond Proj Fnd</b>	<b>6,860,787</b>	-	<b>(11,068)</b>	<b>200,000</b>	<b>7,049,719</b>
<b>Department ID: 52680000 - Granite Branch</b>	<b>490,423</b>	-	<b>(1,768)</b>	-	<b>488,655</b>
<b>Project ID: LIBGRANITE</b>	<b>490,423</b>	-	<b>(1,768)</b>	-	<b>488,655</b>
Expenditures REBUD - Re-budget	490,423	-	(1,768)	-	488,655
<b>Department ID: 52690000 - DayBreak Branch</b>	<b>370,364</b>	-	<b>(9,300)</b>	-	<b>361,064</b>
<b>Project ID: LIBDAYBREAK</b>	<b>370,364</b>	-	<b>(9,300)</b>	-	<b>361,064</b>
Expenditures REBUD - Re-budget	370,364	-	(9,300)	-	361,064
<b>Department ID: 52700000 - West Valley City Branch</b>	<b>6,000,000</b>	-	-	-	<b>6,000,000</b>
<b>Project ID: LIBWVC</b>	<b>6,000,000</b>	-	-	-	<b>6,000,000</b>
Expenditures REBUD - Re-budget	6,000,000	-	-	-	6,000,000
<b>Department ID: 52730000 - Library Buildings</b>	-	-	-	<b>200,000</b>	<b>200,000</b>
<b>Project ID: LIBBLDGADMIN</b>	-	-	-	<b>200,000</b>	<b>200,000</b>
Expenditures NEW - New	-	-	-	200,000	200,000