

Tyler Andrus Chief Deputy Assessor

April 28, 2023

The Salt Lake County Council 2001 South State Street, #N2-200 Salt Lake City UT 84190-1010

Re:

Personal Property Tax Refund Request.

Tax Roll #:

29R 122639

Taxpayer:

Hexcel Corporation

Tax Year:

2022

Date of Original Tax Payment: March 30, 2022

Attention: Amy Winder Newton, Chair

Dear Council Members;

On April 18, 2023 the Salt Lake County Board of Equalization approved a stipulation between Hexcel Corporation and The Salt Lake County Assessor.

Prior to adjustments made for obsolescence, the taxable value as assessed for 2022 was \$226,862,962.00. The taxable value stipulated to is \$199,685,970.00. After implementing the taxable value reduction, the account has a credit balance of \$396.811.26.

We respectfully request authority for the Salt Lake County Treasurer to issue a refund of \$396,811.26 to Hexcel Corporation, according to Salt Lake County policy.

Sincerely,

Chris Stavros

Salt Lake County Assessor

Tyler Andrus

Chief Deputy

CS/TA;dh

Board Letter Number: 23-9008

pc:

Hexcel Corporation

C/O Ryan LLC P O Box 847

Carlsbad, CA 92018