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OFFICE OF THE SALT LAKE COUNTY AUDITOR

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(385) 468-7200; TTY 711 1-866-498-4955 / fax May 6, 2019

Honorable Council of Salt Lake County 2001 South State Street, # N2200 Salt Lake City, Utah 84190-1000

Attention: Richard Snelgrove, Chair

Re: 2016 Property Valuation - State Tax Commission

Surama Hospitality, LLC

Board Letter: AU19039

Parcel Number: 22-05-328-022

Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2016 Market Value from \$4,695,200 to \$5,450,000 on the above property. This changes the 2016 property taxes from \$67,479.41 to \$78,327.40, an increase of \$10,847.99. A payment of \$67,479.41 has been made.

Based on this decision, we recommend that the Council authorize the County Treasurer to increase the 2016 taxes to \$78,327.40 and abate any penalties and interest if payment in full is received within thirty days of Council action.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,

Scott Tingley, CIA, CGAP Salt Lake County Auditor

ST/pw

ce: All Council Members, Council Clerk

Enclosures

