



**Chris Stavros**  
Salt Lake County Assessor

**Tyler Andrus**  
Chief Deputy Assessor

February 3, 2023

The Salt Lake County Board of Equalization  
2001 South State Street #N3-300  
Salt Lake City, UT 84190

Re: Personal Property Tax Exemption Summary  
Taxpayer: Various, See Attached  
Tax Year(s): 2022

Dear Board Members;

Beginning in 2007, the legislature enacted a personal property exemption for small businesses with taxable values of \$3,500.00 and less. In 2014, the legislature approved a signature only exemption form and raised the threshold to \$10,000.00. As of 2022, Utah law states that a business with assets having a total taxable value of \$25,000 or less and has applied and received the exemption for five (5) consecutive years, is not required to file a business personal property return with the Assessor's Office.

The 2022 exemption report is divided into three types of exemptions: detailed, signature only and exempt for 5 consecutive years. The column labeled "EV Taxable" indicates those taxpayers who filed a complete declaration, listed their personal property, and the taxable value was computed at \$25,000 or less. The column labeled "EZ Taxable", indicates those taxpayers who signed a certification under penalty of perjury that their personal property taxable value was \$25,000 or less. The value listed in this column represents the last known value from a complete filing. Since the taxpayer did not file an asset listing in 2022, the Assessor cannot certify that these values are correct unless an audit was performed. The column labeled "E5 Taxable" indicates those taxpayers who applied and received the exemption for five (5) consecutive years.

The Board rules grant the Assessor authority to preliminarily review the exemptions throughout the year. The attached report details this exemption by business name and tax district and lists the value and tax that were exempted for each account.

Total "EV Taxable" Value Exempted:	\$10,278,848
Total "EZ Taxable" Value Exempted:	\$25,626,830
Total "E5 Taxable" Value Exempted	\$9,361,292
Total Taxable Value Exempted:	\$45,266,970
Total Tax Exemption:	\$543,653.84
Total Accounts Exempted:	10,530

The information is presented for your approval for the tax year 2022.

Sincerely,

**Chris Stavros**  
Salt Lake County Assessor  
**Tyler Andrus**  
Chief Deputy

Board Letter# 23-9001

**ASSESSOR'S OFFICE - SALT LAKE COUNTY GOVERNMENT CENTER**  
2001 South State Street, Rm N2-600 • PO Box 147421 • Salt Lake City, UT 84114-7421  
Tel: 385.468.8000 • Fax: 385.468.8092 –CAMA, 385.468.8093 –Personal Property