



Chris Stavros
Salt Lake County Assessor

Tyler Andrus
Chief Deputy Assessor

April 5, 2024

The Salt Lake County Board of Equalization
2001 South State Street #N3-300
Salt Lake City, UT 84190

Re: Personal Property Tax Exemption Summary
Taxpayer: Various, See Attached
Tax Year(s): 2023

Dear Board Members;

Beginning in 2007, the legislature enacted a personal property exemption for small businesses with taxable values of \$3,500.00 and less. In 2014, the legislature approved a signature only exemption form and raised the threshold to \$10,000.00. As of 2023, Utah law states that a business with assets having a total taxable value of \$27,000 or less and has applied and received the exemption the prior year, is not required to file a business personal property return with the Assessor's Office.

The 2023 exemption report is divided into three types of exemptions: detailed, signature only and exempt for (1) year. The column labeled "EV Taxable" indicates those taxpayers who filed a complete declaration, listed their personal property, and the taxable value was computed at \$27,000 or less. The column labeled "EZ Taxable", indicates those taxpayers who signed a certification under penalty of perjury that their personal property taxable value was \$27,000 or less. The value listed in this column represents the last known value from a complete filing. Since the taxpayer did not file an asset listing in 2023, the Assessor cannot certify that these values are correct unless an audit was performed. The column labeled "E1 Taxable" indicates those taxpayers who applied and received the exemption for the prior year.

The Board rules grant the Assessor authority to preliminarily review the exemptions throughout the year. The attached report details this exemption by business name and tax district and lists the value and tax that were exempted for each account.

Total "EV Taxable" Value Exempted:	\$6,438,032
Total "EZ Taxable" Value Exempted:	\$10,213,504
Total "E1 Taxable" Value Exempted	\$35,596,708
Total Taxable Value Exempted:	\$52,248,244
Total Tax Exemption:	\$559,075.04
Total Accounts Exempted:	11,655

The information is presented for your approval for the tax year 2023.

Sincerely,

Chris Stavros
Salt Lake County Assessor

Tyler Andrus
Chief Deputy

Board Letter# 24-9006